



# Higher Education Servicing Corporation

We'll Take You Higher!

1250 E. Copeland Rd., Suite 200  
Arlington, TX 76011-4921  
1-800-366-4372 Toll Free  
M-F 8:00 am - 7:00 pm CT  
[www.nthea.com](http://www.nthea.com)

March 17, 2010

Dear Borrower,

As you are aware, our country has been experiencing some very rough financial times over the past two years. We at North Texas Higher Education Authority, Inc. (NTHEA) have not been spared the effects. Therefore, it is with great regret that we inform you of a difficult decision we have been forced to make regarding our borrower benefits.

Loans that have **NOT** entered repayment status as of April 1, 2010, will no longer be eligible to receive either of the following benefit options:

1. NTHEA's Rate Reduction Benefits Program\*
  - 2.5% interest rate reduction after 48 on-time payments
2. NTHEA's Borrower Savings Program\*\*
  - 1% principal reduction after 12 on-time payments
  - 2% principal reduction after 24 on-time payments
  - 3% principal reduction after 36 on-time payments

Borrowers whose loan(s) have previously qualified for the above benefit(s) will not be affected. We will continue to offer our auto debit interest rate discounts and our Early Loan Forgiveness (ELF) program that forgives the combined principal balance of all your loans once it is paid to less than \$600.

It is our intention to monitor our future financing costs; and if it should become feasible again, we will offer our borrowers additional discounts. We value you and appreciate your choice of an NTHEA lender at the time you applied for your loan(s). We fully intended to honor every benefit we offered at the time; however, financial circumstances have not allowed us that option.

If you have any questions, please contact us at 1-800-366-4372 or visit our website at [www.nthea.com](http://www.nthea.com).

Best regards,

Customer Service  
Higher Education Servicing Corporation  
Servicer for NTHEA

\* Applied to Stafford loans first disbursed on or after August 1, 1996 through June 30, 2007 and PLUS loans first disbursed on or after July 1, 2004 through June 30, 2007.

\*\* Applied to Stafford and PLUS loans that were first disbursed or entered repayment status on or after July 1, 2007 through June 30, 2008.